



STAR PUBLICATIONS (MALAYSIA) BERHAD

Company no. 10894-D
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2009

Unaudited Condensed Consolidated Income Statements

	3 months ended		Financial year ended	
	31.12.2009 RM'000	31.12.2008 RM'000	31.12.2009 RM'000	31.12.2008 RM'000
Revenue	314,977	211,590	974,357	831,040
Operating expenses	(238,990)	(190,962)	(790,390)	(651,157)
Other operating income	7,823	7,189	33,487	35,839
Profit from operations	83,810	27,817	217,454	215,722
Finance cost	(4,323)	(3,752)	(15,653)	(14,202)
	79,487	24,065	201,801	201,520
<i>Share of loss in associate company</i>	(338)	-	(328)	-
<i>Share of loss in jointly controlled entities</i>	(1,308)	(204)	(4,339)	(57)
Profit before taxation	77,841	23,861	197,134	201,463
Taxation	(14,584)	(10,708)	(47,650)	(62,762)
Profit for the financial year	63,257	13,153	149,484	138,701
Attributable to:				
Equity holders of the parent	60,900	13,329	144,638	138,905
Minority interest	2,357	(176)	4,846	(204)
	63,257	13,153	149,484	138,701
Basic earnings per ordinary share (sen)	8.25	1.80	19.58	18.81
Diluted earnings per ordinary share (sen)	8.25	1.80	19.58	18.81

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial statement for the year ended 31st December 2008)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation expenses and amortisation of leasehold land :

	(12,971)	(11,283)	(48,336)	(43,856)
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**Unaudited Condensed Consolidated Balance Sheet
As at 31 December 2009**

	31 December 2009 RM'000	31 December 2008 RM'000
Non-current assets		
Property, plant and equipment	579,986	604,378
Investment properties	20,093	8,888
Prepaid lease payments for land	42,801	43,415
Intangible assets	51,787	51,966
Investment in associate company	11,911	-
Investment in jointly-controlled entities	15,960	20,300
Investment in financial products	47,352	-
Deferred tax assets	768	486
Club membership	544	807
Other non-current assets	1,825	-
	773,027	730,240
Current assets		
Inventories	85,514	214,910
Trade and other receivables	201,000	161,584
Tax recoverable	1,208	889
Short term deposits	672,083	566,147
Cash and bank balances	101,146	55,409
	1,060,951	998,939
TOTAL ASSETS	1,833,978	1,729,179
EQUITY AND LIABILITIES		
Share capital	738,564	738,564
Treasury shares	(225)	-
Reserves	515,722	472,306
Equity attributable to equity holders of the parent Company	1,254,061	1,210,870
Minority interest	28,720	23,117
Total equity	1,282,781	1,233,987
Non-current liabilities		
Borrowings	45,555	251,265
Retirement benefits	-	500
Deferred tax liabilities	81,161	77,628
	126,716	329,393
Current liabilities		
Trade and other payables	160,776	120,893
Borrowings	253,410	34,418
Taxation	10,295	10,488
	424,481	165,799
Total Liabilities	551,197	495,192
TOTAL EQUITY AND LIABILITIES	1,833,978	1,729,179
Net assets per share attributable to ordinary equity holders of the parent company (RM)	1.70	1.64

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31st December 2008)

Unaudited Condensed Consolidated Statements of Changes in Equity For the year ended 31 December 2009

	---- Attributable to equity holders of the Parent Company ----				Total RM'000	Minority interest RM'000	Total Equity RM'000
	Non-distributable		Distributable				
	Share capital RM'000	Reserves Treasury shares RM'000	Other reserves RM'000	Reserves Retained earnings RM'000			
Balance as at 1 January 2009	738,564	-	(1,226)	473,532	1,210,870	23,117	1,233,987
ESOS by subsidiary company	-	-	149	-	149	84	233
Currency translation differences	-	-	26,025	-	26,025	(254)	25,771
Net income recognised directly in equity	-	-	26,025	-	26,025	(254)	25,771
Repurchase of shares	-	(225)	-	-	(225)	-	(225)
Net profit for the financial year	-	-	-	144,638	144,638	4,846	149,484
Changes of shareholding in subsidiary company	-	-	-	-	-	2,847	2,847
Voluntary liquidation of subsidiary company	-	-	-	-	-	(1,103)	(1,103)
Total recognised income for the year	-	(225)	26,025	144,638	170,438	6,336	176,774
Dividend							
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2008, paid on 18 April 2009</i>	-	-	-	(63,701)	(63,701)	-	(63,701)
<i>First Interim Dividend and Special Dividend for the financial year ended 31 December 2009, paid on 16 October 2009</i>	-	-	-	(63,695)	(63,695)	-	(63,695)
<i>Dividends paid to minority shareholders of a subsidiary company</i>	-	-	-	-	-	(817)	(817)
Balance as at 31 December 2009	738,564	(225)	24,948	490,774	1,254,061	28,720	1,282,781

Unaudited Condensed Consolidated Statements of Changes in Equity For the year ended 31 December 2009

	---- Attributable to equity holders of the Parent Company ----						Total Equity RM'000
	Non-distributable			Distributable		Minority interest RM'000	
	Share capital RM'000	Reserves Treasury shares RM'000	Other reserves RM'000	Reserves Retained earnings RM'000	Total RM'000		
Balance as at 1 January 2008	738,564	-	18,505	460,921	1,217,990	1,066	1,219,056
Currency translation differences	-	-	(19,731)	-	(19,731)	-	(19,731)
Net income recognised directly in equity	-	-	(19,731)	-	(19,731)	232	(19,499)
Net profit for the financial year	-	-	-	138,905	138,905	(204)	138,701
Total recognised income and expense for the year	-	-	(19,731)	138,905	119,174	28	119,202
Acquisition of subsidiaries	-	-	-	-	-	19,945	19,945
Ordinary shares contributed by Minority Shareholders of subsidiaries	-	-	-	-	-	2,078	2,078
Dividend							
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2007, paid on 18 April 2008</i>	-	-	-	(63,147)	(63,147)	-	(63,147)
<i>First Interim Dividend and Special Dividend for the financial year ended 31 December 2008, paid on 30 September 2008</i>	-	-	-	(63,147)	(63,147)	-	(63,147)
Balance as at 31 December 2008	738,564	-	(1,226)	473,532	1,210,870	23,117	1,233,987

(The unaudited Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31st December 2008)

Unaudited Condensed Consolidated Cash Flow Statement
For the year ended 31 December 2009

	31 December 2009 RM'000	31 December 2008 RM'000
Profit before taxation	197,134	201,463
Adjustments for non-cash flow items:-		
Share of loss in associate company	328	-
Share of loss in jointly controlled entities	4,339	56
Non-cash items	52,551	73,372
Non-operating items	(2,113)	(8,454)
Operating profit before working capital changes	252,239	266,437
Changes in working capital		
Net change in current assets	97,443	(44,220)
Net change in current liabilities	31,761	15,086
	129,204	(29,134)
Cash generated from operations	381,443	237,303
Net tax paid	(45,445)	(66,279)
Retirement benefit paid	(500)	(8,649)
Net cash from operating activities	335,498	162,375
Investing Activities		
Proceeds from disposal of property, plant and equipment	1,741	1,458
Purchases of property, plant and equipment	(25,398)	(11,429)
Purchases of investment properties	(11,596)	-
Repurchase of shares	(225)	-
Additional Investment/ Acquisition of subsidiary companies net of shares acquired	(6,682)	(69,653)
Proceeds from partial disposal of subsidiary company	9,006	-
Investment in associate company	(12,239)	-
Investment in jointly controlled entity	-	(20,356)
Investment in financial products	(47,352)	-
Interest received	14,904	22,656
Net cash used in investing activities	(77,841)	(77,324)
Financing Activities		
Interest paid	(15,653)	(14,202)
Repayment of borrowings	(168)	(22)
Net drawdown of term loan	4,246	34,251
Net drawdown of finance lease	8,872	-
Dividends paid	(127,396)	(126,294)
Proceeds from issuance of shares to minority shareholders	-	2,078
Dividends paid to minority shareholders of subsidiary	(817)	-
Net cash used in financing activities	(130,916)	(104,189)
Net Increase/ (Decrease) in Cash & Cash Equivalents	126,741	(19,138)
Effect of exchange rates fluctuations on cash held	24,932	(17,382)
Cash & Cash Equivalents at beginning of year	621,556	658,076
Cash & Cash Equivalents at end of the year	773,229	621,556

(The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31st December 2008).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008.

- a) The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2008.

Standards and Interpretations that are not relevant or material to the Group's operations are as follows:-

- a) FRS 111 Construction Contracts
- b) IC Interpretation 2 Members' Shares in Co-operative Entities and Similar Instruments
- c) IC Interpretation 5 Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
- d) IC Interpretation 6 Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment
- e) IC Interpretation 7 Applying the Restatement Approach under FRS 129 Financial Reporting in Hyperinflationary Economies

A2. Seasonal or cyclical factors

The operations of our major business segment are generally affected by the major festive seasons.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial year ended 31 December 2009.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

Notes to the interim financial report

A5. Debt and equity securities

As at the date of this report the Company has repurchased 70,200 of its issued and paid-up ordinary share capital from the open market. The average price paid for the shares repurchased was RM3.18 per share. The repurchase transactions were financed by internally generated funds and the shares repurchased are held as Treasury Shares by the Company in accordance with the requirement of the Section 67A of the Companies Act 1965.

Other than the above, there were no other issuances and repayment of debts and equity securities, share cancellations and resale of treasury shares during the financial year ended 31 December 2009.

A6. Dividend paid

	2009 RM'000	2008 RM'000
<u>In respect of the financial year ended 31 December 2007</u>		
Second interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 April 2008	-	63,147
<u>In respect of the financial year ended 31 December 2008</u>		
First interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 30 September 2008	-	63,147
Second interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 April 2009	63,701	-
<u>In respect of the financial year ended 31 December 2009</u>		
First interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 16 October 2009	63,695	-
	127,396	126,294

Notes to the interim financial report

A7. Segment Reporting

(a) Business Segment

	Financial year ended 31 December 2009		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and electronic media	1,541,838	751,190	192,936
Event, exhibition, interior and thematic	162,400	221,891	11,659
Others	129,740	1,276	(2,794)
	<u>1,833,978</u>	<u>974,357</u>	201,801
Share of results in associate company			(328)
Share of results in jointly controlled entities			(4,339)
Profit before tax			<u>197,134</u>

(b) Geographical Segment

	Financial year ended 31 December 2009		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Malaysia	1,550,346	755,967	188,929
Singapore	113,369	136,310	2,124
Other countries	170,263	82,080	10,748
	<u>1,833,978</u>	<u>974,357</u>	201,801
Share of results in associate company			(328)
Share of results in jointly controlled entities			(4,339)
Profit before tax			<u>197,134</u>

A8. Events subsequent to the balance sheet date

There are no material events subsequent to the end of the financial year under review that have not been reflected in the quarterly financial statements.

Notes to the interim financial report

A9. Changes in composition of the Group

- On 9 April 2009, Cityneon Holdings Limited (“Cityneon”), a company incorporated in Singapore, a subsidiary of the Company, announced the incorporation of a wholly-owned subsidiary in Vietnam. The newly incorporated wholly owned subsidiary, Cityneon Exhibition Services (Vietnam) Co., Ltd has a charter capital equivalent to USD50,000.
- On 13 April 2009, Cityneon announced that it has increased its investment in its wholly-owned subsidiary company, Cityneon (Middle East) W.L.L (“Cityneon ME”) from Bahraini Dinar (BD) 20,000 to BD100,000. The capital injection of BD80,000 is made by way of capitalizing the loan amounting to BD80,000 owing by Cityneon ME to Cityneon.
- On 6 May 2009, the Company announced that it has acquired 2 ordinary shares of RM1.00 each fully paid, representing 100% of the issued and paid up share capital of Daily Bid (M) Sdn Bhd (“Daily Bid”), a dormant shelf company incorporated in Malaysia. Daily Bid subsequently changed its name to JustJobs Sdn Bhd on 13 August 2009.
- On 18 June 2009, the Company entered into a Sale and Purchase Agreement to acquire 20% interest in 701 SOU Hong Kong Pte Limited, a company incorporated in Hong Kong, for a consideration of SGD5,000,000.
- On 21 July 2009, Cityneon announced that it has increased its investment in Themewerks Pte. Ltd. (“Themewerks”), a wholly-owned subsidiary company by an additional investment of SGD180,000, increasing the share capital of Themewerks from SGD120,000 to SGD300,000. It also increased its investment in Artscapes Themewerks Pte. Ltd. (“Artscapes”), a 65% owned subsidiary of Themewerks by additional investment of SGD130,000 through Themewerks, thereby increasing the share capital of Artscapes from SGD100,000 to SGD300,000. Themewerks and Artscapes are both incorporated in Singapore and their principal activities are to design, build and construct, manufacture and trade in projects and components of water features, landscapes, thematic parks, thematic events, thematic leisure and entertainment outlets.
- On 11 August 2009, Laviani Pte Ltd (“Laviani”), a wholly owned subsidiary of the Company increased its equity interest in Cityneon from 63.73% to 68.73% by acquisition of additional 4,426,270 shares of Cityneon. Subsequent to the increase in equity interest, Laviani sold 8,542,000 units of Cityneon shares in the open market. The controlling interest of Laviani in Cityneon effectively decreased from 68.73% to 59.08% on 25 September 2009. The disposal of shares is in order to fulfill the shareholding spread requirement of Cityneon under Rule 723 and Rule 1105 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX”). Following the compliance of these rules, Cityneon’s shares resume trading on the SGX on 29 September 2009.

Notes to the interim financial report

A9. Changes in composition of the Group (cont'd)

- On 8 September 2009, the Company announced that Star IT Sdn Bhd (“Star IT”), a 70% owned subsidiary of the Company, has been placed under Member’s Voluntary Winding-Up pursuant to Section 254(1)(b) of the Companies Act, 1965 and pursuant to passing of a special resolution by its members at an Extraordinary General Meeting.
- The Company incorporated a wholly owned subsidiary, Star MediaWorks Sdn Bhd (“SMSB”) on 10 September 2009. SMSB has an authorised share capital of RM5,000,000 consisting of 5,000,000 ordinary shares of RM1.00 each with a paid-up share capital of RM2.00. The intended principal activities of SMSB are investment holding and multimedia content development.
- On 16 November 2009, the Company transferred its investment in three wholly owned subsidiaries, namely StarProperty Sdn Bhd (formerly known as Star Redifussion Sdn Bhd), JustJobs Sdn Bhd (formerly known as Daily Bid Sdn Bhd) and I. Star Sdn Bhd to SMSB, a wholly owned subsidiary of the Company. The transfer is a restructuring move to streamline the operations of the Group for better efficiency. Following the transfer, SMSB is effectively the holding company of the 3 subsidiary companies while the Company becomes the ultimate holding company.

A10. Changes in contingent liabilities

The contingent liabilities of the Group arise from a subsidiary company. The contingent liabilities are as follow:

	RM'000
Project related bonds/ Guarantee	26,504
Rental guarantee	1,364

	27,868
	=====

A11. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	16,918
- not contracted	9,153

	26,071
	=====

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

	Current Year Quarter 31.12.2009 RM'000	Preceding Year Corresponding Quarter 31.12.2008 RM'000
Revenue	314,977	211,590
Consolidated Profit before taxation	77,841	23,861
Consolidated Profit after taxation	63,257	13,153

For the current financial quarter under review, the Group's revenue was higher at RM314.98 million as compared to RM211.59 million in the same quarter last year.

The Group's profit before tax for the current quarter was higher at RM77.84 million due to higher revenue compared to that of 2008's corresponding results of RM23.86 million, which were also affected by the impairment loss of RM24.3 million.

The higher Group's profit after tax for the current quarter was in line with the increase in the Group's profit before tax.

	Financial Year 31.12.2009 RM'000	Preceding Year 31.12.2008 RM'000
Revenue	974,357	831,040
Consolidated Profit before taxation	197,134	201,463
Consolidated Profit after taxation	149,484	138,701

The increase in the Group's revenue for the financial year was mainly due to better performance by Cityneon.

The lower Group's profit before tax for the current financial year was a result of higher operating expenses incurred, particularly operating expenses of Cityneon. The lower tax in the current financial year compared to the preceding year resulted in a higher Group's profit after tax.

B2. Variation of results against preceding quarter

	Current Quarter 31.12.2009 RM'000	Preceding Quarter 30.09.2009 RM'000
Revenue	314,977	243,811
Consolidated Profit before taxation	77,841	46,553

The Group's revenue for the current quarter was higher at RM314.98 million as compared to RM243.81 million in the preceding quarter.

Additional information required by Bursa Malaysia Securities Listing Requirements

B3. Current year prospects

According to the Malaysian Institute of Economic Research ("MIER"), both the Consumer Sentiments Index (CSI) and Business Conditions Index (BCI) continued to show improvement. MIER further commented that the service sector will be the pillar of strength amidst a glum manufacturing sector.

MIER maintains its GDP growth forecast of -3.3% yoy for 2009 and +3.7% yoy for 2010.

The Board of Directors expects the performance for the year ending 31 December 2010 to be satisfactory.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

B5. Taxation

Taxation comprises the following: -

	3 months ended		Financial end ended	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
	RM'000	RM'000	RM'000	RM'000
Current period tax expense based on profit for the financial year				
1. Malaysian taxation	10,625	9,626	42,418	55,773
2. Foreign taxation	985	326	2,217	1,605
3. Deferred taxation	2,974	756	3,015	5,384
	14,584	10,708	47,650	62,762

The effective tax rate on the Group's profit for the financial year under review is marginally lower than the statutory tax rate due to some deductible expenses and lower tax rate for some of its foreign subsidiaries.

B6. Unquoted investments and properties

There were no sales of unquoted investments and properties for the financial year to date.

B7. Quoted investments

- (a) There were no purchases or disposals of quoted securities for the financial year to date.
- (b) There were no investments in quoted securities as at the end of the financial year under review.

Additional information required by Bursa Malaysia Securities Listing Requirements**B8. Status of corporate proposal announced**

There were no corporate proposals announced but not completed as at the date of this report.

B9. Borrowings and debt securities

The Group borrowings and debt securities as at the end of the fourth quarter are as follows:

	As at 31.12.2009 RM'000	As at 31.12.2008 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
Medium Term Notes ("MTN")	150,000	-
5-years MTN 2005/2010 with a coupon rate of 5.50% per annum, maturing on 26 February 2010		
5-years MTN 2005/2010 with a coupon rate of 5.70% per annum, maturing on 27 August 2010	100,000	-
	250,000	-
Term loan	2,440	34,251
Hire purchase	163	167
Finance Lease	807	-
	253,410	34,418
<u>Long Term Borrowings</u>		
Unsecured		
Medium Term Notes ("MTN")	-	150,000
5-years MTN 2005/2010 with a coupon rate of 5.50% per annum, maturing on 26 February 2010		
5-years MTN 2005/2010 with a coupon rate of 5.70% per annum, maturing on 27 August 2010	-	100,000
	-	250,000
Term loan	36,393	-
Hire purchase	1,098	1,265
Finance Lease	8,064	-
	45,555	251,265

Except for the Medium Term Notes of RM250 million, finance leases and hire purchase of RM75,330 which are denominated in Ringgit Malaysia, other borrowings of the Group are denominated in Singapore Dollar.

Additional information required by Bursa Malaysia Securities Listing Requirements

B10. Off balance sheet financial instruments

- **Forward Foreign Exchange Contracts**

As at the 4 February 2010 (being a date not earlier than 7 days from the date of issue of the quarterly report) , structured forward exchange contracts of the Group are as follows:

Description	Notional Amount ('000)	Expiry Date
Euro/ USD Foreign Exchange Forward Contract	Euro 250	15 April 2010
Euro/ USD Foreign Exchange Forward Contract	Euro 200	15 December 2010

There is minimal credit risk as the contracts were entered with reputable financial institutions.

B11. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

Additional information required by Bursa Malaysia Securities Listing Requirements

B12. Dividend

The Board of Directors has on 11 February 2010 declared a second interim dividend as shown below in respect of the financial year ended 31 December 2009 to be paid to the shareholders on 16 April 2010, whose names appear in the Record of Depositors at the close of business on 31 March 2010:-

- (1) 7.5 sen per ordinary share less tax (2008: 7.5 sen per ordinary share less tax); and
- (2) Special tax exempt dividend of 3.0 sen per ordinary share (2008: special tax exempt dividend of 3.0 sen per ordinary share).

The second interim dividend of 7.5 sen less tax and the special tax exempt dividend of 3.0 sen, together with the first interim dividend of 7.5 sen less tax and special tax exempt dividend of 3.0 sen paid on 16 October 2009, would make a total dividend of 21 sen per ordinary share, 15 sen less tax and special tax exempt dividend of 6 sen, for the year ended 31 December 2009 (2008: total 21.0 sen per ordinary share, 15.0 sen less tax and special tax exempt dividend of 6.0 sen).

The second interim dividend declared has not been recognised as a liability at the balance sheet date and will be accounted for as an appropriation of retained earnings in the financial year ending 31 December 2010.

The Directors do not recommend the payment of any final dividend in respect of the current financial year (2008: Nil).

Additional information required by Bursa Malaysia Securities Listing Requirements**B13. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to equity holders of the parent divided by the weighted average number of ordinary shares outstanding during the financial year.

	3 months ended		Financial year ended	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
Group's profit after taxation attributable to equity holders of the parent (RM'000)	60,900	13,329	144,638	138,905
Number of shares at the beginning of the year ('000)	738,515	738,564	738,564	738,564
Effect of Share Buy Back ('000)	-	-	(49)	-
Weighted average number of ordinary shares outstanding ('000)	738,515	738,564	738,515	738,564
Basic earnings per share (sen)	8.25	1.80	19.58	18.81

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Company Secretary
11 February 2010
Petaling Jaya, Selangor Darul Ehsan